



## IMPORTANT ANNOUNCEMENT

Accra, Ghana, January 07, 2020

YieldRock Micro-credit Services wishes to bring the following announcement to the attention of our cherished customers:

### **INTRODUCTION OF STRUCTURED FINANCE PRODUCT**

YieldRock has introduced a structured finance product that allows our partners in the micro-credit sector to repay interest only for the duration of the facility tenor and thereafter amortize principal and interest (at reducing balance) in not more than 4 tranches. This we believe would not only drive portfolio diversification but improve liquidity performance. Terms and conditions apply.

### **INTRODUCTION OF SCHEME LOAN FOR TEACHERS**

YieldRock has introduced new scheme loan for teachers at the basic school level. The product (name – “Mayehot”) offers the much needed emergency liquidity assistance to teachers in times of need. Terms and conditions apply.

### **SUBMISSION OF REPORTS**

All micro-credit clients are to note that going forward, quarterly prudential reports sent to MCAG secretariat by email must be copied (Bcc) to our compliance desk using the email address [compliance@yieldrockgh.com](mailto:compliance@yieldrockgh.com). This is part of a broad strategy to improve portfolio monitoring. Failure to do so would lead to cancellation of facilities and subsequent abrogation of contract.

### **CHANGES - CREDIT POLICY**

The following changes has been made to our credit policy:

1. Over the years we have taken a liberal view of sector credit allocation. Going forward capital deployment would benefit the following sectors only; micro-finance, education, health, logistics and SaaS. Deal-flow outside these core sectors would be accommodated on limited basis.
2. Going forward, key person risks for sole proprietors (with no employees) will be insured at cost. Sole proprietors with employees or operational assistants are exempt from this compulsory credit insurance. Terms and conditions apply.
3. Going forward, waivers on processing fees and other facility charges will no longer apply. Customers are advised to refer to FY 2020 Tariff Guide for applicable fees.

All changes takes immediate effect. We wish all our cherished customers a happy new year and a prosperous financial year in FY 2020. For questions or concerns, you may reach us via email or phone.

Signed.  
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