



IMPORTANT ANNOUNCEMENT

Accra, Ghana, April 14, 2020

Following our circular on March 27, 2020, further developments have transpired, necessitating new measures to help our cherished clients deal with the adverse impact of COVID 19. Kindly take note of the following:

LOAN REPAYMENT - TRADERS & MARKET WOMEN

With immediate effect, repayment cheques for our micro-credit clients (except payroll lenders) within the lock-down zone will not be presented for clearing when they fall due. All such clients are advised to determine the amounts and frequency of payment in accordance with their cashflow. Payments, when received, will be applied first to amortize outstanding principal until same is fully settled, and thereafter interest. Account Statement showing loan outstanding balance will be sent via email by close of business on Friday, April 24, 2020.

PLEASE NOTE: This applies ONLY to micro-creditors within the lockdown zone that lends to traders and market women. All clarifications and questions should be forwarded to recoveries@yieldrockgh.com.

PAYROLL LENDERS

YieldRock is committed to ensuring that our micro-credit clients that exclusively provide payroll loans, continue to serve their customers in these difficult times. As a result, we wish to announce that our loan desk is still open to receive facility requests for purposes of payroll lending. All such requests should be forwarded to loan.application@yieldrockgh.com.

ADDITIONAL INFO

All repayment cheques that was deferred for 2 weeks (see last circular) will be presented for clearing by Thursday April 16, 2020. Clients are advised to contact us by email or phone to discuss any issue you may have.

It is our hope that COVID 19 will soon lose its grip on markets and consumer spending to allow for restoration of normalcy. Until then, we encourage all our cherished clients to stay positive and be transparent in your dealings with customers.

Circular updates will be sent when new developments warrants same. For questions or concerns, you may reach us via email or phone.

Signed.
Management
YieldRock Micro-credit Services
Email: corporate.affairs@yieldrockgh.com
Phone: +233 303 935 351

