



Product/Service White Paper

TOP-UP CALL OPTION (TCO)

WHAT IS TOP-UP CALL OPTION?

TCO is a service that allows you to top-up your loan at predetermined intervals within a specific loan cycle. The option may be exercised at intervals of 3 months, 5 months or 7 months. The top-up amount will be equal to the principal amount repaid on the current running facility. An option may be exercised before expiry of the current facility or be forfeited.

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WHO QUALIFIES?

Criteria

- (1) This service is for business customers only.
- (2) The applicant must be a YieldRock customer for minimum of 18 months.
- (3) The applicant must have an unblemished repayment history; no returned cheques, no delayed or overdue payments.
- (4) The applicant's business must have less than 10% delinquency ratio in respect of their account receivables portfolio (if any).

HOW DOES IT WORK?

- (1) **Scenario:** Let's suppose XYZ Ventures has just received a GH¢50,000 loan from YieldRock with 10 months tenor, and a 3months top-up option. The loan was approved and disbursed on August 24, 2022 with first repayment on September 30, 2022.
 - (2) **Effect of Top-up Option:** After November repayment, XYZ may exercise their 3 months Top-up Call Option to receive GH¢15,000 as top-up. Note: The GH¢15,000 is the proportion of loan principal that has been paid so far. Alternatively, XYZ can wait for another 3 months (i.e., February 2023) to receive GH¢30,000, or wait another 3 months (i.e., May 2023) to receive GH¢45,000. Note: The loan duration is for 10 months, and so XYZ Ventures has 3 chances to exercise the 3 months option, or 2 chances to exercise a 5 months option, or 1 chance to exercise a 7 months option, depending on their choice.
- (1) **Facility Fee:** Please refer to the Tariff Guide 2022 for TCO pricing.

HOW TO APPLY

Indicate your choice in the PortTracker when applying for a new loan cycle.